

The Directors
Al Noor Hospitals Group plc
1st Floor
40 Dukes Place
London EC3A 7NH
United Kingdom

18 November 2015

Dear Sirs

We refer to:

- (a) the circular relating to the proposed combination of Al Noor Hospitals Group plc (the "**Company**") and Mediclinic International Limited (the "**Combination**") to be dated 19 November 2015 (the "**Circular**"); and
- (b) the prospectus relating to the Combination used in connection with the application for admission by way of a premium segment of the Official List and admission to trading on the main market for listed securities of the London Stock Exchange to be dated 19 November 2015 (the "**UK Prospectus**", together with the Circular, the "**UK Public Documents**").

In our capacity as Co-Financial Adviser and Joint Broker to the Company in connection with the Combination, we hereby consent to the inclusion of the following:

- (a) in the Circular:
 - (i) a copy of our profit forecast report as set out in Appendix 3 (*Profit Forecast Report*) in the form and context in which it appears; and
 - (ii) references to our name elsewhere in the Circular in the form and context in which they appear, including in paragraph 18 (*Consents*) of Part XI (*Additional Information*); and
- (b) in the Prospectus, references to our name in the UK Prospectus in the form and context in which they appear, including in paragraph 20 (*Consents*) of Part 20 (*Additional Information*).

This letter shall be governed by and construed in accordance with English law. Any matter, claim or dispute, whether contractual or non-contractual, arising out of or in connection with this letter is to be governed by and determined in accordance with English law and shall be subject to the exclusive jurisdiction of the English courts.

Yours faithfully



Nimesh Khuroya
for and on behalf of Goldman Sachs International